

RESOLUTION NO. 17R-2613

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS IN THE AMOUNTS IDENTIFIED IN EXHIBIT A; PROVIDING FOR SEVERABILITY IF ANY OF THE PARTS HEREOF ARE DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 16R-2591 the City has adopted a budget for the fiscal year beginning on October 1, 2016 and ending on September 30, 2017; and

WHEREAS, the City needs to amend said budget so as to provide for supplemental appropriations in the amounts identified in Exhibit A; and

WHEREAS, Section 166.241 (4) (c) Florida Statutes requires such a budget amendment be adopted in the same manner as the original budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The budget for the fiscal year commencing October 1, 2016 is hereby amended by providing for supplemental appropriations in the amounts identified in Exhibit A.

Section 2. Should any section, sentence, clause, part or provision of this Resolution be declared invalid or unenforceable, by a court of competent jurisdiction, the same shall not affect the validity of this Resolution as a whole, or any part hereof other than the part declared to be invalid. Said provision declared to be invalid shall be deemed severed from the remaining provisions of this Resolution.

Section 3. Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall take effect immediately upon adoption.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 5th day of December, 2016.

Willie Charles Shaw, Mayor

ATTEST:

Pamela M. Nadalini, MBA, CMC
City Auditor and Clerk

<u>Yes</u>	Mayor Shaw
<u>Yes</u>	Vice Mayor Eddie
<u>Yes</u>	Commissioner Chapman
<u>Yes</u>	Commissioner Alpert
<u>Yes</u>	Commissioner Atwell

EXHIBIT A
City of Sarasota
Budget Amendments for 2016-17

Back-up #	FND	DPT	CC	OBJECT	PROJ	Project Description	Appropriated Expense	Appropriated Revenue	Use of Fund Balance
<i>HUD-HOME Program</i>									
108	188	000	389100	000000		Increase revenue and expense budget for program income		\$ 30,732.55	
108	188	000	000804	000000		related to homes sold	\$ 30,732.55		

SARASOTA

Office of Housing & Community Development

INTEROFFICE MEMORANDUM

TO: Kelly Strickland, Finance Director
Michelle Valentich, Budget Manager

THROUGH: Don Hadsell, OHCD Director *DH*

FROM: Cindy Emshoff, OHCD Finance Manager *CE*

RE: HOME Budget Amendment

DATE: November 12, 2016

It is requested that the HOME Community Housing Developer Organization (CHDO) budget be increased by \$30,732.55 for program income related to homes previously sold to income-eligible households.

<u>G/L Code</u>	<u>Project</u>	<u>Revenue</u>	<u>Expenditures</u>
108-188-000-389100-000000	HOME CHDO	\$30,732.55	
108-188-000-000804-000000	HOME CHDO		\$30,732.55

8/1/2015 CHDO Strategy Reserve Balance		389,058.28	FMS & IDIS Balance
5/6/2015 2737 Maple Ave. - Acquisition	91,063.38		
5/28/2015 2737 Maple Ave. - Additional Acquisition Costs	1,847.10		
5/10/2015 2737 Maple Ave. - Fahey Pest - Termite Inspection	35.00		
5/10/2015 2737 Maple Ave. - Chapman - 1st Appraisal	225.00		
7/16/2015 2737 Maple Ave. - Chapman - Post Rehab Appraisal	225.00		
6/9/2015 2737 Maple Ave. - Guy Larkin Draw 1	9,532.47		
6/23/2015 2737 Maple Ave. - Guy Larkin Draw 2	9,039.38		
8/10/2015 2737 Maple Ave. - Guy Larkin Draw 3	7,081.15		
Apr - Aug 2015 2737 Maple Ave. - Program Delivery	2,185.35		
1/27/2016 2737 Maple Ave. - Community Solutions 360 Closing Costs	2,813.96		
1/27/2016 2737 Maple Ave. - Community Solutions 360 Developer Fee	10,000.00		
6/13/2016 2737 Maple Ave. - Community Solutions 360 Ins Costs	1,239.89		
Total - 2737 Maple Ave. Expenses at 8-30-16		135,287.68	253,770.60
2016 M-15-DC-12-0219 - Allocation		98,121.00	351,891.60
11/6/2015 3010 Bunche - Community Solutions 360 Acquisition thru Roknich	39,001.58		
11/25/2015 3010 Bunche - Comm Solutions 360 Add'l Closing Costs	1,029.50		
12/8/2015 3010 Bunche - Chapman Appraisal	225.00		
12/8/2015 3010 Bunche - Fahey! Termite Inspection	35.00		
12/8/2015 3010 Bunche - Associated Consulting Professionals-LBP	295.00		
12/10/2015 3010 Bunche - Guy Larkin Draw #1	11,627.66		
12/16/2015 3010 Bunche - Guy Larkin Draw #2	19,502.12		
1/5/2016 3010 Bunche - Guy Larkin Draw #3	8,970.18		
1/28/2015 3010 Bunche - Guy Larkin Draw #4	18,023.22		
2/4/2016 3010 Bunche - Chapman Post Appraisal	225.00		
2/4/2016 3010 Bunche - Guy Larkin Draw #5	24,337.65		
2/16/2016 3010 Bunche - Guy Larkin Draw #6	6,801.18		
3/16/2016 3010 Bunche - Guy Larkin Draw #7	1,840.00		
3/22/2016 3010 Bunche - Guy Larkin Draw #8	10,737.99		
7/20/2016 3010 Bunche - Comm Solutions 360 Developer Fee	10,000.00		
8/3/2016 3010 Bunche - Fahey! Termite Inspection (2nd one due to delay in selling)	35.00		
7/20/2016 3010 Bunche - Comm Solutions 360 Add'l Closing Costs	930.08		
8/9/2016 3010 Bunche - Comm Solutions 360 Add'l Closing Costs	383.84		
		154,000.00	197,891.60
2016 FY16 Program Income		132,200.00	330,091.60
			NOTE: FMS is \$30,732.55 short & budget must be adjusted so as to add in \$11,556.92 for 2402 Trianna + \$19,175.63 for 4922 Trezell which were covered with PI in IDIS FMS balance at 9-30-16 = \$299,359.05 but s/b \$330,091.60