

RESOLUTION NO. 17R-2675

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS IN THE AMOUNTS IDENTIFIED IN EXHIBIT A; PROVIDING FOR SEVERABILITY IF ANY OF THE PARTS HEREOF ARE DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 16R-2591 the City has adopted a budget for the fiscal year beginning on October 1, 2016 and ending on September 30, 2017; and

WHEREAS, the City needs to amend said budget so as to provide for supplemental appropriations in the amounts identified in Exhibit A; and

WHEREAS, Section 166.241 (4) (c) Florida Statutes requires such a budget amendment be adopted in the same manner as the original budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The budget for the fiscal year commencing October 1, 2016 is hereby amended by providing for supplemental appropriations in the amounts identified in Exhibit A.

Section 2. Should any section, sentence, clause, part or provision of this Resolution be declared invalid or unenforceable, by a court of competent jurisdiction, the same shall not affect the validity of this Resolution as a whole, or any part hereof other than the part declared to be invalid. Said provision declared to be invalid shall be deemed severed from the remaining provisions of this Resolution.

Section 3. Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall take effect immediately upon adoption.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 5th day of September, 2017.

Mayor Shelli Freeland Eddie

ATTEST:

Pamela M. Nadalini, MBA, CMC
City Auditor and Clerk

<u>Yes</u>	Mayor Eddie
<u>Yes</u>	Vice Mayor Alpert
<u>Yes</u>	Commissioner Shaw
<u>Yes</u>	Commissioner Brody
<u>Yes</u>	Commissioner Ahearn-Koch

EXHIBIT A
City of Sarasota
Budget Amendments for 2016-17

Back-up #	FND	DPT	CC	OBJECT	PROJ	Project Description	Appropriated Expense	Appropriated Revenue	Use of Fund Balance
					001391	<i><u>Renewal and Replacement and Improvement Fund</u></i>			
9/5-01	404	489	000	000685	003035	Request to reallocate budget for	\$ 15,000		
	404	540	000	000685	001391 003035	St Armands Garage Water Main Upgrade project	(15,000)		
						<i><u>OPEB Trust Fund</u></i>			
9/5-02	684	041	000	000435	000000	Request to increase expense budget for higher than projected medical claims	350,000		
									Use of Fund Balance (350,000)



Interoffice Memorandum

Date: August 22, 2017

To: Kelly Strickland, Finance Director

Thru: Mitt Tidwell, Utilities Director *MT*

From: Mark Nicholas, Public Works Finance & Administration Manager *MN*

Subject: Budget Amendment for St. Armands Garage Water Main Upgrade

The Utilities Department is seeking to redirect funding from the Urban Reuse Project to the St. Armands Garage Water Main Upgrade project. This amendment will address the water main construction phase services related to the St. Armands Parking Garage project. The Urban Reuse Expansion Project will not be impacted by moving this amount to another project. This transfer will total \$15,000.

The amendment will be as follows:

404-540-000-000685-⁰⁰³⁰³⁵~~001391~~ - (\$15,000)

Scribner's error, project numbers were reversed.

404-489-000-000685-⁰⁰¹³⁹¹~~003035~~ - \$15,000



Interoffice Memorandum

Date: August 23, 2017

To: Kelly Strickland, Director of Finance

From: Stacie Mason, Director of Human Resources

Subject: Budget Amendment for OPEB Trust Fund

Please accept this memorandum as a request to appropriate fund balance to sustain the OPEB Trust Fund for claims through September 30, 2017, for presentation at the regular City Commission Meeting on September 5, 2017.

The reason for this funding request is a direct result of a higher than projected medical claims incurred by our retirees and their covered dependents.

The claims budget for the OPEB Trust Fund for 2017 is \$6,164,168. As of July 31, 2017, claims have already reached \$5,421,014 which is \$548,823 greater than the same period last fiscal year. This amount includes one claim exceeding our stop loss deductible of \$250,000. I am requesting that the claims budget (684-041-000-000435-000000) be increased by \$350,000 to cover claims through the end of the fiscal year utilizing the fund balance. Thank you.

\$350,000	684-041-000-000435-000000	Claims Expense
(350,000)	Use Fund Balance	