

**Penny Sales Tax Phase III  
Budget Vs. Actual  
Fiscal Year 2009 through 2024**

|                 | Original Budget | Budget Additions/<br>Deletions | Revised Budget | Actual        | Budget/ Actual<br>Variance |
|-----------------|-----------------|--------------------------------|----------------|---------------|----------------------------|
| <b>Revenues</b> | \$ 144,955,116  | \$ (39,194,417)                | \$ 105,760,699 | \$ 30,213,072 | \$ 75,547,627              |

**Summary Expenditures**

|                                |                       |                        |                      |                      |                      |
|--------------------------------|-----------------------|------------------------|----------------------|----------------------|----------------------|
| Debt Service                   | 40,303,115            | (12,381,405)           | 27,921,710           | 5,631,794            | 22,289,916           |
| Community Projects             | 22,000,000            | (9,314,668)            | 12,685,332           | 913,090              | 11,772,242           |
| Transportation and Sidewalks   | 46,150,000            | (19,207,332)           | 26,942,668           | 2,543,276            | 24,399,392           |
| Parks & Recreation and Beaches | 16,291,886            | 403,901                | 16,695,787           | 3,696,828            | 12,998,959           |
| Public Safety                  | 9,000,000             | 0                      | 9,000,000            | 2,976,644            | 6,023,356            |
| Contingency Reserves           | 11,210,116            | (11,210,116)           | 0                    | 0                    | 0                    |
| <b>Total Allocations</b>       | <b>\$ 144,955,117</b> | <b>\$ (51,709,620)</b> | <b>\$ 93,245,497</b> | <b>\$ 15,761,632</b> | <b>\$ 77,483,865</b> |

**Expenditure by Project**

**Prj# DEBT SERVICE**

|                                       |                   |                     |                   |                  |                   |
|---------------------------------------|-------------------|---------------------|-------------------|------------------|-------------------|
| 1 Robert L. Taylor Community Complex  | \$ 15,248,400     | \$ (1,634,177)      | \$ 13,614,223     | \$ 2,273,343     | \$ 11,340,880     |
| 12 12th Street Widening               | 18,297,400        | (10,797,400)        | 7,500,000         | 0                | 7,500,000         |
| 23 Payne Park Phase II - Debt Service | 6,757,315         | 50,172              | 6,807,487         | 3,358,451        | 3,449,036         |
| <b>Total Debt Service</b>             | <b>40,303,115</b> | <b>(12,381,405)</b> | <b>27,921,710</b> | <b>5,631,794</b> | <b>22,289,916</b> |

**Prj# COMMUNITY PROJECTS**

|   |                   |                    |                   |                |                   |
|---|-------------------|--------------------|-------------------|----------------|-------------------|
| 2 Landscape and Streetscape Improvements      | 3,000,000         | (655,000)          | 2,345,000         | 191,753        | 2,153,247         |
| 3 Canopy Tree Program                         | 3,000,000         | (1,860,000)        | 1,140,000         | 0              | 1,140,000         |
| 4 Indian Beach Stormwater Program             | 1,000,000         | (1,000,000)        | 0                 | 0              | 0                 |
| 5 Indian Beach Park - Shore Stabilization     | 150,000           | 5,681              | 155,681           | 81,753         | 73,928            |
| 6 Whitaker Bayou Greenway Park                | 3,000,000         | 0                  | 3,000,000         | 0              | 3,000,000         |
| 7 Neighborhood Improvements                   | 5,250,000         | (4,335,000)        | 915,000           | 246,500        | 668,500           |
| 8 Affordable Housing                          | 4,420,000         | 0                  | 4,420,000         | 0              | 4,420,000         |
| 9 City Hall & Annex Buildings                 | 1,278,000         | (1,278,000)        | 0                 | 0              | 0                 |
| 10 Public Works Facility                      | 902,000           | (902,000)          | 0                 | 0              | 0                 |
| 27 Storm Water Utility Projects               | 0                 | 0                  | 0                 | 0              | 0                 |
| 30 Newtown Entrance Plazas                    | 0                 | 0                  | 0                 | 0              | 0                 |
| 31 Master Downtown Greenspace                 | 0                 | 10,332             | 10,332            | 10,332         | 0                 |
| 36 Baypoint Neighborhood Lighting Replacement | 0                 | 54,319             | 54,319            | 54,320         | (1)               |
| 37 First Street                               | 0                 | 135,000            | 135,000           | 0              | 135,000           |
| 41 Soil Erosion Behind Van Wezel              | 0                 | 150,000            | 150,000           | 0              | 150,000           |
| 43 Decks Behind Van Wezel                     | 0                 | 180,000            | 180,000           | 167,475        | 12,525            |
| 45 Boardwalk Improvements at Van Wezel        | 0                 | 180,000            | 180,000           | 160,957        | 19,043            |
| <b>Total Community Projects</b>               | <b>22,000,000</b> | <b>(9,314,668)</b> | <b>12,685,332</b> | <b>913,090</b> | <b>11,772,242</b> |

**Prj# TRANSPORTATION & SIDEWALKS**

|   |                   |                     |                   |                  |                   |
|---|-------------------|---------------------|-------------------|------------------|-------------------|
| 13 Traffic Calming                      | 3,750,000         | (2,850,000)         | 900,000           | 0                | 900,000           |
| 14 Burns Square Improvements            | 800,000           | (800,000)           | 0                 | 0                | 0                 |
| 15 City-wide Wayfinding System          | 1,950,000         | (1,300,000)         | 650,000           | 7,564            | 642,436           |
| 16 Street Reconstruction                | 28,500,000        | (12,510,000)        | 15,990,000        | 1,571,776        | 14,418,224        |
| 17 Coon Key Utility Line Undergrounding | 500,000           | (500,000)           | 0                 | 0                | 0                 |
| 18 Bicycle Network Improvements         | 400,000           | 0                   | 400,000           | 0                | 400,000           |
| 19 Sidewalk Program                     | 4,500,000         | (535,000)           | 3,965,000         | 167,093          | 3,797,907         |
| 20 Multi-Use Recreational Trails        | 5,750,000         | (3,220,000)         | 2,530,000         | 381,610          | 2,148,390         |
| 28 Street Tree Planting                 | 0                 | 1,085,000           | 1,085,000         | 9,188            | 1,075,812         |
| 32 1st & 41, Main & 41, Ringling & 41   | 0                 | 50,000              | 50,000            | 38,460           | 11,540            |
| 33 US 41 and 14th Street Roundabout     | 0                 | 843,000             | 843,000           | 177,216          | 665,784           |
| 35 ATMS                                 | 0                 | 125,000             | 125,000           | 125,000          | 0                 |
| 38 US 41 & Myrtle Roundabout            | 0                 | 100,000             | 100,000           | 1,050            | 98,950            |
| 46 Ringling and Orange Roundabout       | 0                 | 250,000             | 250,000           | 64,319           | 185,681           |
| 47 Main Street Impr.-Roundabout         | 0                 | 54,668              | 54,668            | 0                | 54,668            |
| <b>Total Transportation Projects</b>    | <b>46,150,000</b> | <b>(19,207,332)</b> | <b>26,942,668</b> | <b>2,543,276</b> | <b>24,399,392</b> |

**Prj# PARKS & RECREATION AND BEACHES**

|  |                   |                |                   |                  |                   |
|--|-------------------|----------------|-------------------|------------------|-------------------|
| 21 Bobby Jones Clubhouse Replacement       | 1,500,000         | (350,000)      | 1,150,000         | 0                | 1,150,000         |
| 22 Lido Beach Pavilion Improvements        | 1,250,000         | 0              | 1,250,000         | 0                | 1,250,000         |
| 23 Payne Park                              | 7,041,886         | (317,099)      | 6,724,787         | 1,533,854        | 5,190,933         |
| 24 Arlington Park Facility Improvements    | 3,500,000         | 66,000         | 3,566,000         | 1,045,998        | 2,520,002         |
| 25 Parks & Recreation Facilities Upgrades  | 3,000,000         | 475,000        | 3,475,000         | 1,055,497        | 2,419,503         |
| 29 Shade Avenue Linear Park                | 0                 | 0              | 0                 | 0                | 0                 |
| 39 Bayshore Protection                     | 0                 | 300,000        | 300,000           | 29,400           | 270,600           |
| 40 O'Learys Shoreline Protection           | 0                 | 125,000        | 125,000           | 32,079           | 92,921            |
| 42 Whitaker Gateway Park Seawall           | 0                 | 105,000        | 105,000           | 0                | 105,000           |
| 48 Hart's Landing Reconstruction           | 0                 | 275,000        | 275,000           | 0                | 275,000           |
| <b>Total Parks and Recreation Projects</b> | <b>16,291,886</b> | <b>678,901</b> | <b>16,970,787</b> | <b>3,696,828</b> | <b>13,273,959</b> |

**Prj# PUBLIC SAFETY**

|                                |                  |           |                  |                  |                  |
|--------------------------------|------------------|-----------|------------------|------------------|------------------|
| 26 Police Vehicle Replacements | 9,000,000        | (750,000) | 8,250,000        | 2,526,644        | 5,723,356        |
| 34 Police Radios               | 0                | 750,000   | 750,000          | 450,000          | 300,000          |
| <b>Total Public Safety</b>     | <b>9,000,000</b> | <b>0</b>  | <b>9,000,000</b> | <b>2,976,644</b> | <b>6,023,356</b> |

**Prj# CONTINGENCY RESERVES**

|                                   |                   |                     |          |          |          |
|-----------------------------------|-------------------|---------------------|----------|----------|----------|
| 11 Reserve for Future Projects    | 11,210,116        | (11,210,116)        | 0        | 0        | 0        |
| <b>Total Contingency Reserves</b> | <b>11,210,116</b> | <b>(11,210,116)</b> | <b>0</b> | <b>0</b> | <b>0</b> |

|                           |                       |                        |                      |                      |                      |
|---------------------------|-----------------------|------------------------|----------------------|----------------------|----------------------|
| <b>Total All Projects</b> | <b>\$ 144,955,117</b> | <b>\$ (51,434,620)</b> | <b>\$ 93,520,497</b> | <b>\$ 15,761,632</b> | <b>\$ 77,758,865</b> |
|---------------------------|-----------------------|------------------------|----------------------|----------------------|----------------------|