



News Release
City Hall
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REPORT PROVIDES EASY TO UNDERSTAND OVERVIEW OF CITY FINANCES

Sarasota, FL: The second annual Popular Annual Financial Report (PAFR), a brief easy to understand document outlining the City's financial position ending September 30, 2014, is now available to the public. The PAFR, produced by the Finance Department, provides a transparent overview of where City funds come from and how they are spent. The report is now available on City of Sarasota homepage at www.SarasotaGov.com.

Just ten pages, the PAFR is an abbreviated version of the City's Comprehensive Annual Report, which is 200 pages. The PAFR uses layman's terms and colorful charts to outline the City's assets, liabilities, revenues, expenditures, investments and annual financial planning.

"We realize some government finance reports can be quite technical and laden with terminology that only finance experts understand," said Finance Director John Lege. "The Popular Report is a simple guide to the City's financial position. It helps promote transparency and understanding of the City's finances."

Other government professionals are recognizing the high quality and conciseness of the report. The inaugural PAFR, last year, was honored recently by the Government Finance Officers Association for Outstanding Achievement in Popular Annual Financial Reporting.

For more information contact Finance Director [John Lege](#): 941-365-2200 ext. 4104.

-30-

About the City of Sarasota: Distinguished by Google as a Digital Capital in the U.S., the City of Sarasota is a diverse community located on Florida's Suncoast with 53,000 year round residents, several internationally recognized cultural arts venues, stunning sunsets along Lido Beach, a 45-hole municipal golf course at the historic Bobby Jones Golf Club, and Major League spring training baseball with the Baltimore Orioles. Learn more about us at www.SarasotaGov.com

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